

## Facts about Small Business

- Each year, 650,000 new businesses are created but only 30% of them are operational five years later.
- Managerial incompetence (45%) and lack of experience/unbalanced experience (27%) are the top two reasons why new businesses fail.
- In the past 20 years, new positions in services industries dominated (90%).
- Businesses with less than 50 employees account for two thirds of all jobs.

Sources: U.S. Census; Georgia's State Department of Labor; SBA, Inc.'s Small Business Survival Guide, GDEcD. For more information, contact the Governor's Entrepreneur & Small Business Office in Georgia, 404-962-4820.

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